

TAB 3

Town of Lake Park Town Commission
Agenda Request Form

Meeting Date: 10/15/03

Agenda Item No. 6

- | | |
|---|---|
| <input checked="" type="checkbox"/> PUBLIC HEARING
<input checked="" type="checkbox"/> Ordinance on Second Reading
<input type="checkbox"/> Public Hearing

<input type="checkbox"/> ORDINANCE ON FIRST READING

<input type="checkbox"/> GENERAL APPROVAL OF ITEM

<input type="checkbox"/> Other: | <input type="checkbox"/> RESOLUTION

<input type="checkbox"/> DISCUSSION

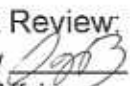
<input type="checkbox"/> BID/RFP AWARD

<input type="checkbox"/> CONSENT AGENDA |
|---|---|

SUBJECT: Ordinance 13-2003 Concerning Town of Lake Park Police Officer's Pension Plan Substituted Trust Fund

RECOMMENDED MOTION/ACTION: Adoption of Ordinance.

Approved by Town Manager  **Date:** 10/9/03

Originating Department:	Costs: \$ Funding Source: Acct. #	
Department Review: <input checked="" type="checkbox"/> City Attorney  <input type="checkbox"/> Community Affairs <input type="checkbox"/> Community Development	<input type="checkbox"/> Finance <input type="checkbox"/> Fire Department <input type="checkbox"/> Library <input type="checkbox"/> PBSO	<input type="checkbox"/> Personnel <input type="checkbox"/> Public Works <input type="checkbox"/> Town Clerk <input type="checkbox"/> Town Manager
Advertised: Date: _____ Paper: _____ <input type="checkbox"/> Not Required	Finance Director Approval:	Attachments:

Summary Explanation/Background:

HANSON, PERRY & JENSEN, P.A.

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October 9, 2003

Thomas J. Baird, P.A.
11891 U.S. Highway One, Suite 105
North Palm Beach, FL 33408

Re: Town of Lake Park Police Officers' Pension Plan
Substituted Trust Fund
Our File Number 220.50

Dear Tom:

Enclosed please find the substituted trust fund for the Town of Lake Park Retired Police Officers' Trust Fund revised per the direction of the Town Commission and our telephone conversation of October 7, 2003. The document was revised at page 11, Section 7, Administration to provide that the Board will be made up of the following:

- a. One (1) legal resident of the Town, appointed by the other four members of the Board;
- b. Two (2) retired Police Officers elected by a majority of retired Police Officers who are Retirees of the Plan;
- c. The Town Finance Director; and
- d. The Town Manager.

In addition to that change, I also deleted Robert Rodriguez from the ordinance as he has received his refund of contributions and cashed the check.

It is my understanding that this matter is scheduled for second reading on October 15, 2003. If you have any questions, concerns or comments, please contact me.

Sincerely yours,

Bonni S. Jensen

BSJ/ka

Encl.

Copy: Chairman and Secretary
Pension Resource Center
Steve Palmquist, Actuary
Retirees